

## Conventional Jumbo Loan Program

### Market Indicator Requirements

Prior to loan submission, send the **subject property's zip code** to [jumbo@nationsdirectmortgage.com](mailto:jumbo@nationsdirectmortgage.com) and the Market Designation will be emailed back as follows:

- A Market: No reduction.

Note: If the Appraiser notes in the appraisal report the subject property is located in a submarket which is declining, the A market must be downgraded to a B market reducing the LTV/CLTV by 5%.

- B Market: Reduce Max LTV/CLTV by 5%
- C Market: Reduce Max LTV/CLTV by 10%
- D Market: Reduce Max LTV/CLTV by 15%

#### **Market Upgrade of 5% LTV/CLTV permitted based on credit guidelines below:**

Minimum 720 FICO  
Maximum DTI 35%  
Two Full Appraisals